



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
Aakar Social Ventures

Report on the Audit of the Financial Statements

Opinion

- 1 We have audited the financial statements of Aakar Social Ventures ('the Company'), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year then ended, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- 2 In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its losses for the year ended on that date.

Basis for Opinion

- 3 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

- 4 The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors Report including Annexures to Directors Report, but does not include the financial statements and our auditor's report thereon.
- 5 Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Information other than the Financial Statements and Auditor's Report thereon (Contd.)

- 6 In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

- 7 The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 8 In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 9 Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- 10 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Auditor's Responsibilities for the Audit of the Financial Statements (Contd.)

- 11 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 11.1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 11.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - 11.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - 11.4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 11.5 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 12 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 13 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other Legal and Regulatory Requirements

- 14 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we are not giving a statement on the matters specified in paragraphs 3 and 4 of the Order as Companies (Auditor's Report) Order, 2020 ("the Order") not applicable to company.
- 15 As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the Directors, as on 31st March, 2025, taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2025, from being appointed as a Director in terms of section 164(2) of the Act;
 - f) The Company is a private company and its turnover did not exceed Rs. 50 crore during the previous year or the aggregate borrowings from banks or financial institutions or any body corporate did not exceed Rs. 25 crore at any point of time during the financial year. As per Notification No. G.S.R. 583(E) dated 13th June, 2017 read with General Circular No. 08/2017 dated 25th July, 2017 issued by the Ministry of Corporate Affairs, we are not required to report in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls under section 143(3)(i) of the Act.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



Report on other Legal and Regulatory Requirements (Contd.)

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
- iv. A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the year with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries)
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.B. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - (a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - (b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; andC. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv)(A) and (iv)(B) contain any material mis-statement.



- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

**For Shah & Bhatt
Chartered Accountants**

Firm Registration No. 140823 W



**CA Fenil Shah
Partner**

M. No. 158615

UDIN: 25158615BMOGSH6302

Place: Ahmedabad
Date: 17/09/2025

Aakar Social Ventures

(Address: Khasra Number 754 (2nd Floor), 1 Mahipalpur, Near Aggarwal Sweets, South West Delhi, New Delhi -

Balance Sheet as at 31-March-2025

(Rs in '000)

Particulars	Note	31-March-2025	31-March-2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	100	100
(b) Reserves and Surplus	4	33,219	61,050
Total		33,319	61,150
(2) Current liabilities			
(a) Trade Payables	5	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		7,626	3,244
(b) Other Current Liabilities	6	2,323	1,183
(c) Short-term Provisions		90	-
Total		10,039	4,427
Total Equity and Liabilities		43,358	65,577
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	17,652	17,652
Total		17,652	17,652
(2) Current assets			
(a) Trade Receivables		3,132	-
(b) Cash and cash equivalents	8	19,654	91
(c) Short-term Loans and Advances	9	2,803	2,589
(d) Other Current Assets	10	117	45,245
Total		25,706	47,925
Total Assets		43,358	65,577

See accompanying notes to the financial statements

As per our report of even date

For Shah & Bhatt

Chartered Accountants

Firm's Registration No. 140823W

CA Fenil Shah

Partner

Membership No. 158615

UDIN: 25158615BMOGSH6302

Place: Ahmedabad

Date: 17-September-2025



For and on behalf of the Board of
Aakar Social Ventures

Sharmila Chowdhury

Sharmila Chowdhury

Director

10312022

Jaydeep Mandal

Jaydeep Mandal

Director

03122821

Place: Navi Mumbai
Date: 17-September-2025

Aakar Social Ventures

(Address: Khasra Number 754 (2nd Floor), 1 Mahipalpur, Near Aggarwal Sweets, South West Delhi, New Delhi -

Statement of Profit and loss for the year ended 31-March-2025

(Rs in '000)

Particulars	Note	31-March-2025	31-March-2024
Revenue from Operations	11	2,700	1,464
Grant Income	12	192,015	49,642
Other Income	13	1,972	139
Total Income		196,687	51,245
Expenses			
Expenses on the Objects of the Company	14	218,607	4,442
Employee Benefit Expenses	15	4,737	497
Other Expenses	16	1,174	626
Total expenses		224,518	5,565
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(27,831)	45,680
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(27,831)	45,680
Extraordinary Item		-	-
Profit/(Loss) before Tax		(27,831)	45,680
Tax Expenses			
- Current Tax		-	-
Profit/(Loss) after Tax		(27,831)	45,680
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	17	(2,783.06)	4,567.97
-Diluted (In Rs)	17	(2,783.06)	4,567.97

See accompanying notes to the financial statements

As per our report of even date

For Shah & Bhatt

Chartered Accountants

Firm's Registration No. 140823W

For and on behalf of the Board of
Aakar Social Ventures

CA Feri Shah

Partner

Membership No. 158615

UDIN: 25158615BMOGSH6302

Place: Ahmedabad

Date: 17-September-2025



Sharmila Chowdhury

Sharmila Chowdhury

Director

10312022

Jaydeep Mandal

Jaydeep Mandal

Director

03122821

Place: Navi Mumbai

Date: 17-September-2025

Aakar Social Ventures

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Aakar Social Ventures ("the company") was incorporated in India on 12th April, 2013 as a private limited company under Section 25 of the Companies Act, 1956.

The Company is involved in the activities of spreading the awareness and services for various social issues that affect the most marginalized communities. The major activity being spreading awareness and improving sanitation practices around the very important issue of menstrual hygiene. While this issue affects half of the population, little is being done to ensure women are able to handle the challenges associated with it with the dignity it deserves. The topic itself is taboo and remains under cover even if it has huge impacts on lives. Breaking the silence around the issue, provision of high-quality menstrual products, building awareness in schools and communities, creating women led livelihood models are some of the ways we address it. The company works primarily with women and girls belonging to tribal, rural, semi urban and slum settings in a purely charitable way. No fees or commercial transaction of any sort is involved in the process.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation and amortization

1. The depreciation on fixed assets is provided on the written down value method over the useful life of assets and in the manner prescribed in schedule II of the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.
2. Expenditure Incurred for Lease / Rented Assets are amortised over the lease period specified in the lease agreement and charged to Statement of Profit & Loss over the lease agreement.
3. Depreciation has not been provided in case of assets purchased out of Grant.
4. The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years



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Aakar Social Ventures

Notes forming part of the Financial Statements

e Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

f Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

g Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

i Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

In addition, the following criteria must also be met before revenue is recognized:

(a) Voluntary contributions are accounted on the date of receipt. All voluntary contributions received during the year are towards the objectives of the Company.

(h) Interest income is accounted on accrual basis, if any.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.



Aakar Social Ventures

Notes forming part of the Financial Statements

j Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

k Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

l Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax-laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.



Aakar Social Ventures

Notes forming part of the Financial Statements

m Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.□

n Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For Shah & Bhatt

Chartered Accountants

Firm's Registration No. 140823W

CA Fenil
Partner

Membership No. 158615

UDIN: 25158615BMOGSH6302

Place: Ahmedabad

Date: 17-September-2025



For and on behalf of the Board of
Aakar Social Ventures

Sharmila Chowdhury

Sharmila Chowdhury

Director

10312022

Jaydeep Mandal

Jaydeep Mandal

Director

03122821

Place: Navi Mumbai

Date: 17-September-2025

Aakar Social Ventures

Notes forming part of the Financial Statements

3 Share Capital

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -10000) Equity Shares	100	100
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -10000) Equity Shares paid up	100	100
Total	100	100

(i) Reconciliation of number of shares

Particulars	31-March-2025		31-March-2024	
	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)
Opening Balance	10,000	100	10,000	100
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	10,000	100	10,000	100

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2025		31-March-2024	
	No. of shares	In %	No. of shares	In %
Jaydeep Mandal	9,500	95.00%	9,500	95.00%
Meera Singh	-	0.00%	500	5.00%
Sharmila Chowdhury	500	5.00%	-	0.00%

(iv) Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jaydeep Mandal	Equity	9,500	95.00%	0.00%
Meera Singh	Equity	-	0.00%	-5.00%
Sharmila Chowdhury	Equity	500	5.00%	5.00%

Shares held by Promoters at the end of the year 31-March-2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jaydeep Mandal	Equity	9,500	95.00%	0.00%
Meera Singh	Equity	500	5.00%	0.00%
Sharmila Chowdhury	Equity	-	0.00%	0.00%



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Aakar Social Ventures

Notes forming part of the Financial Statements

4 Reserves and Surplus

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Capital Reserves		
Opening Balance	17,645	10,616
Add: Transfer from P&L	-	7,029
Closing Balance	17,645	17,645
Statement of Profit and loss		
Balance at the beginning of the year	43,405	(2,275)
Add: Profit/(loss) during the year	(27,831)	45,680
Less: Appropriation		
Other Appropriation 1	(0)	0
Balance at the end of the year	15,574	43,405
Total	33,219	61,050

5 Trade payables

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Due to Micro and Small Enterprises	-	-
Due to others	7,626	3,244
Total	7,626	3,244

6 Other current liabilities

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Salaries and wages payable	402	195
Advances from customers	942	942
Other payables		
-GST Payable	34	26
-Professional Tax Payable	22	8
-TDS Payable	923	12
Total	2,323	1,183



Aakar Social Ventures

Notes forming part of the Financial Statements

7 Property, Plant and Equipment

Name of Assets	Gross Block		Depreciation and Amortization		Net Block	
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	As on 31-Mar-25
(i) Property, Plant and Equipment						
Computer & Data Processing Unit	109	-	-	109	-	5
Office Equipment	31	-	-	31	-	2
Machine Purchase - JBF	17,645	-	-	17,645	-	17,645
Total	17,785	-	-	17,785	133	17,652
Previous Year	10,756	7,029	-	17,785	133	17,652

(Rs in '000)



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Aakar Social Ventures

Notes forming part of the Financial Statements

8 Cash and cash equivalents

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Cash on hand	5	5
Balances with banks in current accounts	19,649	86
Total	19,654	91

9 Short term loans and advances

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Loans and advances to employees	59	-
Advances to suppliers	876	200
Others		
-Advance to Employees	-	17
-Security Deposit	1,868	2,372
Total	2,803	2,589

10 Other current assets

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Others		
-Fixed Deposit	-	45,200
TDS Receivable	117	45
Total	117	45,245

11 Revenue from operations

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Sale of services	2,700	1,464
Total	2,700	1,464

12 Grant Income

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Grant Received		
JBF Project Vapi (FCRA)	192,015	45,200
	-	4,442
Total	192,015	49,642

13 Other Income

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Interest Income	1,972	115
Others		
-GST Written off	-	24
Total	1,972	139



Aakar Social Ventures

Notes forming part of the Financial Statements

14 Expenses on the Objects of the Company

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Expenses on Asset Purcahse	8,377	-
GST Expenses	1,639	-
Honorarium Exp	44	-
JBF Project Exp (FCRA) - Electricity Expenses	-	547
JBF Project Exp (FCRA) - Insurance	-	32
JBF Project Exp (FCRA) - Office Expenses	-	22
JBF Project Exp (FCRA) - PAD Distribution	-	60
JBF Project Exp (FCRA) - Professional fees	-	24
JBF Project Exp (FCRA) - Purchases	-	270
JBF Project Exp (FCRA) - Rent	-	730
JBF Project Exp (FCRA) - Repaires & Maintenance	-	1,287
JBF Project Exp (FCRA) - Salary Expenses	-	1,291
JBF Project Exp (FCRA) - Security Expenses	-	169
JBF Project Exp (FCRA) - Travelling Expenses	-	10
Other Expenses related to Grant	1,118	-
Professional Fees	9,091	-
Programme Expenses	4,134	-
Sanitary Pad Purchase for Grant	191,527	-
Storage Charges	1,000	-
Travel and Local Conveyance	1,677	-
Total	218,607	4,442

15 Employee benefit expenses

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Salaries and wages	4,731	497
Staff welfare expenses	6	-
Total	4,737	497

16 Other expenses

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Auditors' Remuneration	100	55
Conveyance expenses	-	5
Insurance	47	-
Power and fuel	299	144
Professional fees	-	7
Rent	459	335
Repairs to machinery	58	-
Repairs others	63	-
Other Business Administrative Expenses	148	80
Total	1,174	626



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Aakar Social Ventures

Notes forming part of the Financial Statements

17 Earning per share

Particulars	31-March-2025	31-March-2024
Profit attributable to equity shareholders (Rs in '000)	(27,831)	45,680
Weighted average number of Equity Shares	10,000	10,000
Earnings per share basic (Rs)	(2,783.06)	4,567.97
Earnings per share diluted (Rs)	(2,783.06)	4,567.97
Face value per equity share (Rs)	10	10

18 Auditors' Remuneration

(Rs in '000)

Particulars	31-March-2025	31-March-2024
Payments to auditor as		
- Auditor	100	62
Total	100	62

19 Related Party Disclosure

(i) List of Related Parties

Relationship

Aakar Innovations Private Limited	Sister Concern
Sharmila Chowdhury	Director

(ii) Related Party Transactions

(Rs in '000)

Particulars	Relationship	31-March-2025	31-March-2024
Sales			
- Aakar Innovations Private Limited	Sister Concern	3,186	1,727
Advance Given for Various Projects			
- Aakar Innovations Private Limited	Sister Concern	-	-
Purchase			
- Aakar Innovations Private Limited	Sister Concern	200,008	5,459
Purchase*			
- Aakar Innovations Private Limited	Sister Concern	-	60
Salary			
- Sharmila Chowdhury	Director	2,602	975

(iii) Related Party Balances

(Rs in '000)

Particulars	Relationship	31-March-2025	31-March-2024
Tarade Payable			
- Aakar Innovations Private Limited	Sister Concern	2,900	2,057
Advance for Project - JBF1			
- Aakar Innovations Private Limited	Sister Concern	-	0
Salary Payable			
- Sharmila Chowdhury	Director	202	150
Advance Received			
- Aakar Innovations Private Limited	Sister Concern	2,190	942

* Sample Purchase Free of Cost. 100 % Discount on Billing

20 Other Statutory Disclosures as per the Companies Act, 2013



Aakar Social Ventures

Notes forming part of the Financial Statements

21 Regrouping

Previous year's figures have been regrouped and reclassified wherever necessary so as to make them comparable with current year's figures.

As per our report of even date

For Shah & Bhatt

Chartered Accountants

Firm's Registration No. 140823W

CA Fenil Shah

Partner

Membership No. 158615

UDIN: 25158615BMOGSH6302

Place: Ahmedabad

Date: 17-September-2025



For and on behalf of the Board of
Aakar Social Ventures

Sharmila Chowdhury Jaydeep Mandal

Sharmila Chowdhury Jaydeep Mandal
Director Director
10312022 03122821

Place: Navi Mumbai
Date: 17-September-2025